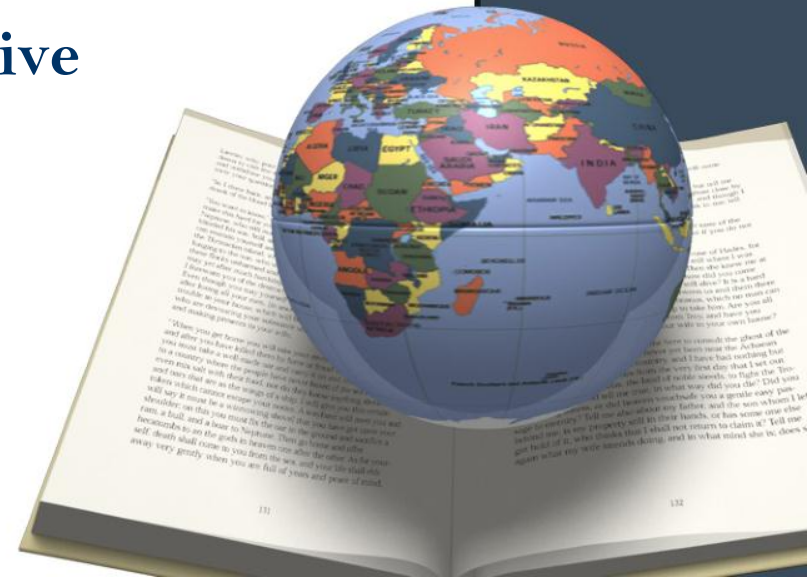


Tax Advantage in Holland



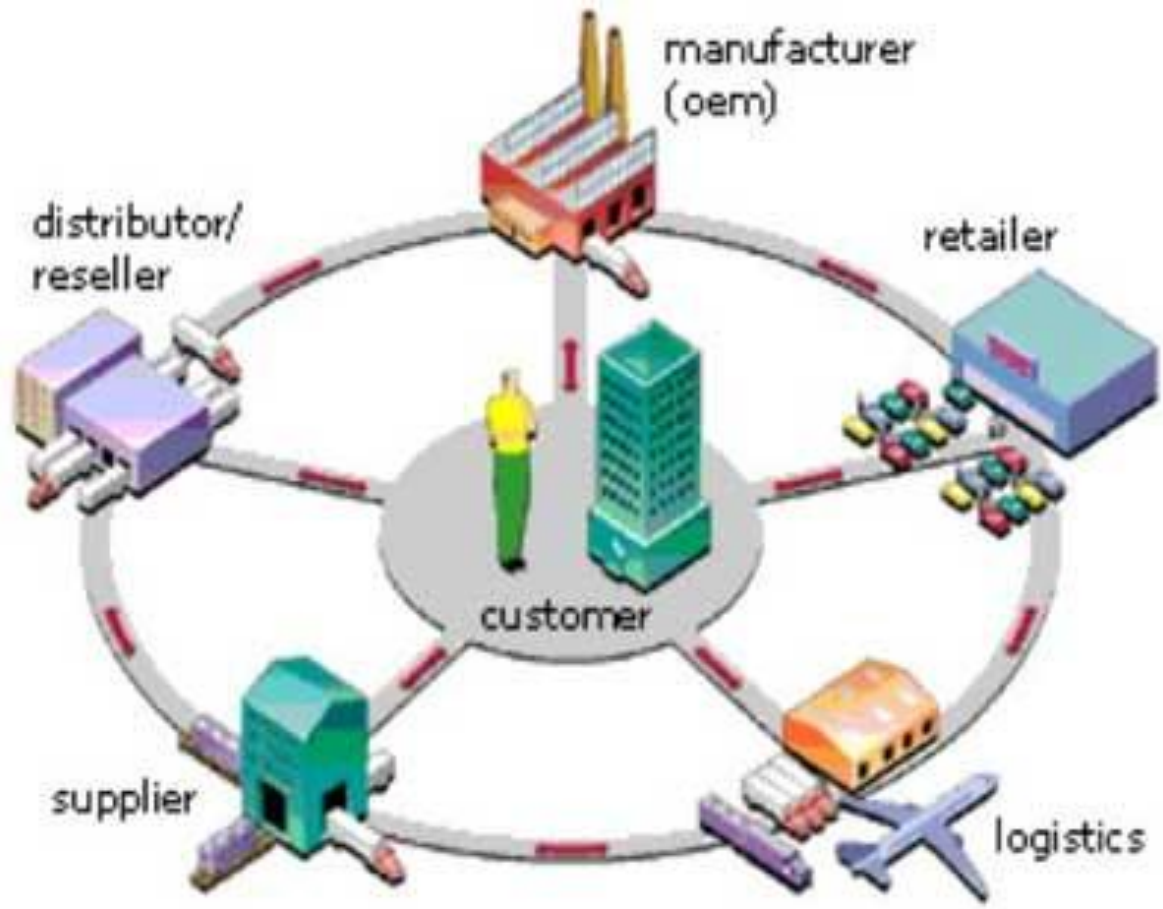
"When you get home you will take your revenge
and after you have killed them by force or fraud
you must take a well-made car and carry it on and on
to a country where the people have never heard of the war
even mix salt with their food, nor do they know anything about
and oars that are as the wings of a ship. I will give you this certain
token which cannot escape your notice. I will give you this certain
will say it must be a winnowing shovel. A warrior will meet you and
shoulder, on this you must fix the car in the ground and sacrifice a
ram, a bull, and a goat to the gods in heaven one after the other. As for your
hecatombs to an the gods in heaven one after the other. As for your
self, death shall come to you from the sea, and your life shall ebb
away very gently when you are full of years and peace of mind.

- Supply Chain
- Rotterdam Strength
- Tax Deferment System
 - Limited Fiscal Representative
 - General Fiscal Representative
 - Article 23
- Thank you

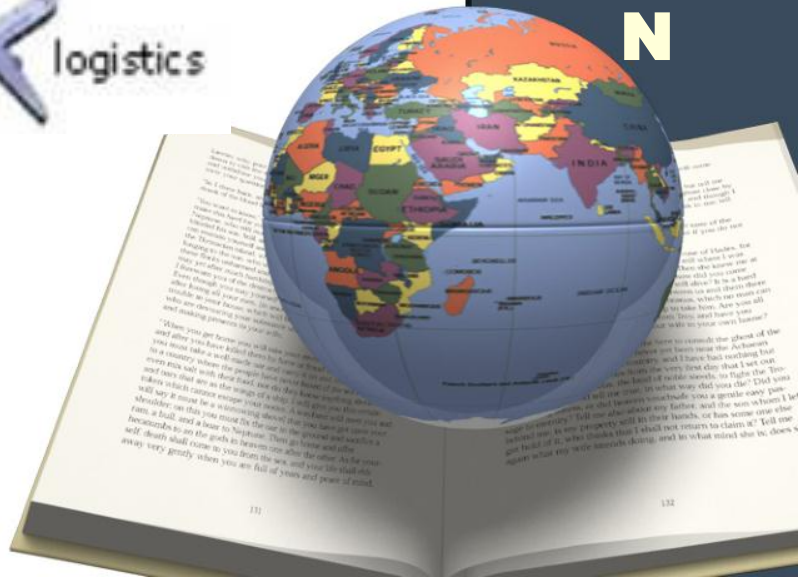


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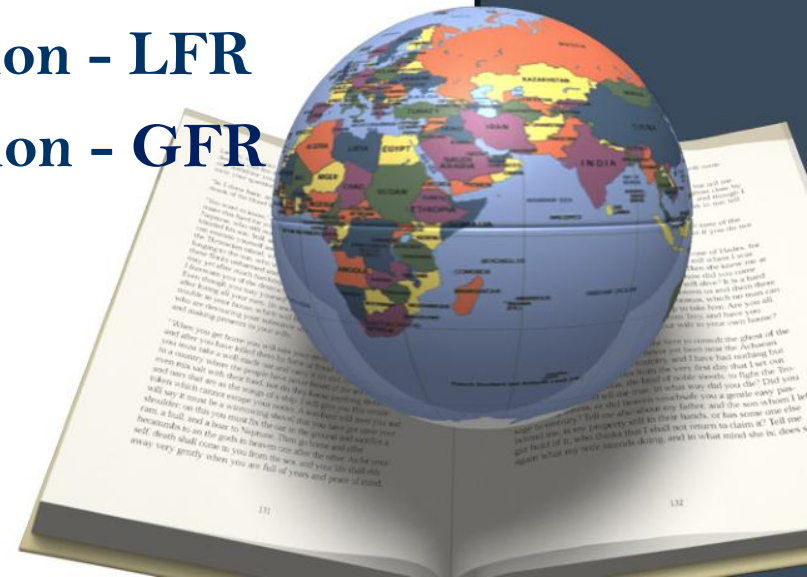
Supply Chain



Rotterdam Strength

- Cheapest Petrol – Long / Short sea vessels
- Best infrastructure for barge and rail
- English spoken – Multi Language
- Advanced tax deferment system:
 - Limited Fiscal Representation - LFR
 - General Fiscal Representation - GFR
 - Article 23 / ED 23

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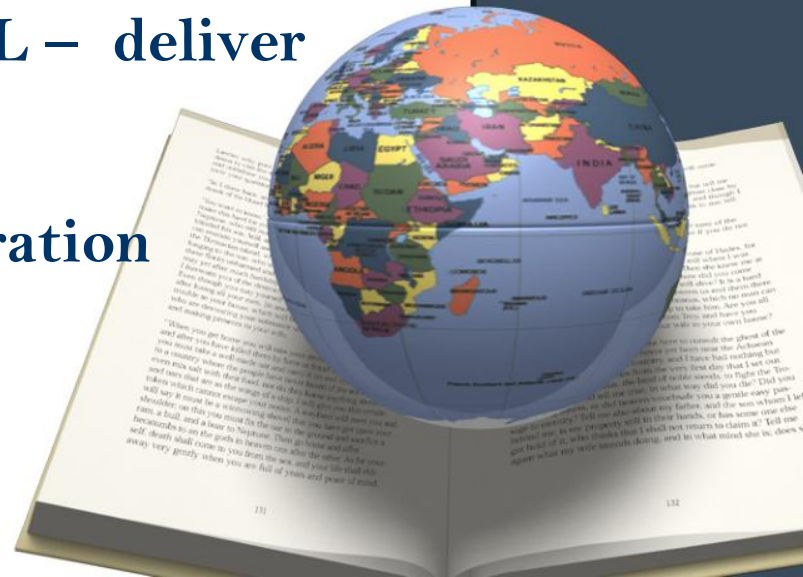


Tax Deferment System

Limited Fiscal Representative

- None-NL EU importer to customs clear cargo entering in Holland using a none-NL EU VAT No.
- Also suitable for triangle transaction:
CZ importer using LFR in NL – deliver to FR.
- One shipment per LFR declaration
- Tax liability - unlimited

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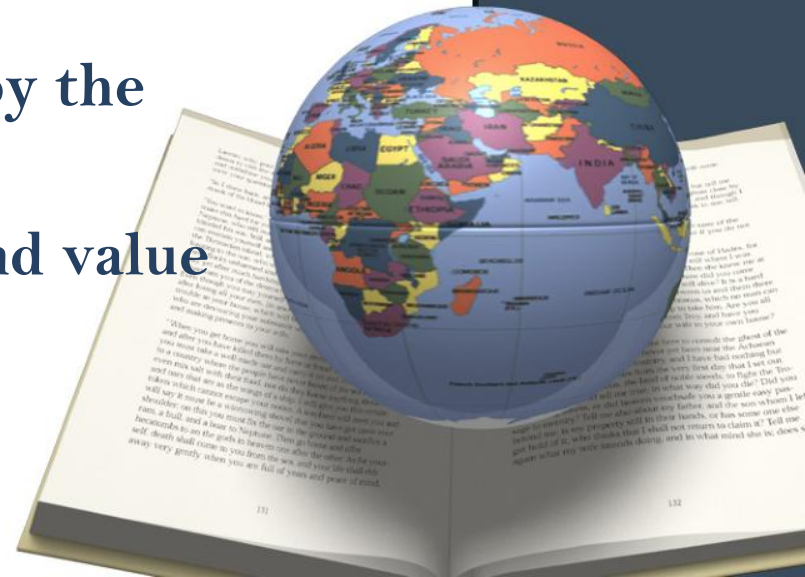


Tax Deferment System

General Fiscal Representation

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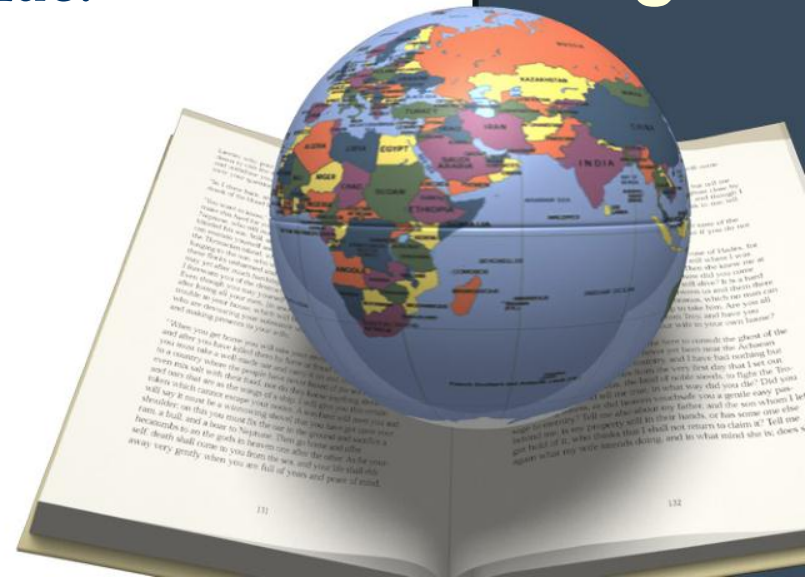
- GFR – In general only 1 Fiscal Rep appointed
- Works the same way as having a registered NL company + NL VAT number.
- No annual financial audit report required
- A bond as deposit is required by the Customs
- Tax liability limited to the bond value
- No personnel required



Tax Deferment System

Article 23 / ED 23

- Import cargo customs cleared in NL under a NL VAT No. and Article 23 – no need to pay VAT until cargo is sold – no restriction on length of time or amount of value.



Tax Deferment System

How to obtain Article 23?

➔ Set up a company (BV) in Holland

Apply General Fiscal Representation

- By placing a bond = $(\text{Annual Turnover} / 12) \times 19\%$ (VAT value)
- Article of Incorporation
- Stamped and audited tax declaration
- Power of Attorney POA form + Official Letter

